



University of
Kelaniya
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MASTER OF BUSINESS

ACCOUNTING/FINANCE



STUDENT HANDBOOK

DEPARTMENT OF ACCOUNTANCY
UNIVERSITY OF KELANIYA, SRI LANKA

Background of University of Kelaniya

The University of Kelaniya has its origin in the historic Vidyalankara Pirivena at Peliyagoda, established in 1875 by Venerable Ratmalana Sri Dharmaloka Nayaka Thero. Vidyalankara Pirivena was well known for oriental languages and arts for over a century. The Vidyalankara Pirivena became the Vidyalankara University of Sri Lanka on 1st of January 1959 under the Vidyodaya and Vidyalankara Act No. 450 of 1957. The Venerable Kirivaththudawe Sri Pragnasara Nayaka Thero was appointed as the first Vice-Chancellor of the Vidyalankara University. The Vidyalankara University consisted of five Faculties: Languages, Buddhist Studies, Arts, Science, Philosophy and Research.

When all the universities of Sri Lanka were made into one university under the Sri Lanka University Act (No 01) of 1972, the Vidyalankara University became the Vidyalankara Campus of the University of Sri Lanka on 15th February 1972. When the structure of the Universities of Sri Lanka was amended by the University Act (No. 16) of 1978, the Vidyalankara campus was renamed as the University of

Kelaniya, Sri Lanka in 1978 and thus became an independent university.

At present, the University of Kelaniya consists of 07 Faculties: Humanities, Social Sciences, Science, Medicine, Commerce & Management Studies, Computing & Technology and Graduate Studies. The University of Kelaniya is located at Dalugama, Kelaniya. It is 8 km from Colombo and is on a hillock leading from Colombo-Kandy Road.

The University of Kelaniya is committed to providing high-quality education and conducting high impact research which will contribute significantly to the enhancement of existing knowledge in various fields of Humanities, Medicine, Science, Social Sciences, Commerce & Management and Information Technology and to the development of the country.

Faculty of Commerce and Management Studies

The Faculty of Commerce & Management Studies (FCMS) is one of the finest and fast-growing faculties in the Sri Lankan university system in terms of quality of graduate output, qualified faculty, and diversified undergraduate and postgraduate programmes. Its genesis goes back to 1976 with the establishment of the Department of Commerce under the Faculty of Social Sciences. The commitment and efforts of the academic staff, students and other stakeholders, enabled us to achieve the Faculty status in 1995.

The Faculty is committed to achieving excellence in providing learners with opportunities to develop knowledge, skills and attitudes to serve the nation with respect to dignity of life. In line with this mission, the faculty has been rendering its unstinting service to prepare scholars and professionals with the capacity, skills and attitude that drive the economy, support civil society, lead government, and make important decisions which affect the entire society. Accordingly, FCMS has so far produced more than 9000 graduates and most of

them are in the forefront of managerial ranks in public and private sector organizations both locally and internationally. Further, some of our graduates are prominent entrepreneurs in the country.

In line with the rapid changes in the Sri Lankan economy the relevance of commerce and management education has become more imperative in the country. Identifying the real need locally and internationally the faculty is currently moving towards an e-learning environment and a research culture. In order to produce smart, innovative and creative professionals for the community the faculty have realized the importance of providing more opportunities, introducing new master's degree programs & extending; undergraduate programs; in Commerce, Accountancy, Human Resource Management and Marketing Management to Finance, Entrepreneurship and Business Technology.

Department of Accountancy

The Department of Accountancy (DoA) in the Faculty of Commerce and Management Studies is a leading provider of accounting education and research. It was established in 1998 with the objective of generating high-quality accounting graduates, who are globally employable and marketable. The DoA strives to accomplish excellence in Accounting education and research in the mainstream areas of accounting and related disciplines.

DoA is one of the five departments in the Faculty of Commerce and Management Studies, University of Kelaniya. The department was established in the year 1998 and at present, it conducts the Bachelor of Business Management (Accountancy) Special Degree program, Bachelor of Business Management (Honors) in Auditing & Forensic Accounting degree program and Bachelor of Business Management (Honors) in Accounting Information System degree program.

The vision of the department is to make the Accountancy program, the first choice among the students and stakeholders. The mission of the department is to

advance Accountancy education through three-degree programs which provide outstanding Accounting and Management education for students, create and disseminate knowledge, promote the understanding and ethical practice of the Accountancy profession and serve the community.

The greatest strength of the department is its faculty which consists of academic and professionally qualified staff in diverse management disciplines such as Accounting, Finance and Management. They are able to blend the theoretical knowledge with practical exposure which will enhance the efficiency of teaching methodologies. DoA always designs its undergraduate and master's degree programs to meet the changing demands of the public and private sectors.

Master of Business Accounting Degree/ Master of Business Finance Degree

The Department of Accountancy (DoA) is one of the leading departments in the Faculty of Commerce and Management Studies (FCMS) of the University of Kelaniya. DoA has been offering a Master's Degree in Accounting and Finance since 2009. Subsequently, with the development of technological advancements in the 21st century, DoA pioneered embedding technology-based delivery mode into master's degrees in Accounting and Finance fields. As a result, DoA is one of the departments in the university system conducting its Master's Degree in Accounting and Finance on an online platform successfully. It's proven the popularity of the program amongst the public and corporate sector employees who enrolled on this blended learning platform. Those who thirst to be qualified for a master's degree in accounting and finance are scattered nationally and internationally demand for online delivery, evaluation and acceptance of the same have been increasing exponentially.

The process adopted by the DoA is accepted by the stakeholders for this nature of program delivery, and evaluation and it's proven by observing the numbers enrolled from 2009 - eighteen students to one hundred thirty students in 2021 following in user-friendly learning platform nationally and internationally. The number of graduates and professionals in the Accounting and Finance field is relatively higher than in the other professions in Sri Lanka. Although local and global professional institutions are currently offering professional courses and bachelor's Degrees in the field of Accounting and Finance. The demand for master's degrees in this discipline is invariably high due to the opening up of migration opportunities and meeting the demand for trained human resources required by the business industry in Sri Lanka and abroad. Professionals working in the public and private sector organizations demand the need for master's by coursework program mainly in order to meet their career advancement requirements as a mean of striking a balance between work life and family with continuing education.

Aims and Objectives

The Programme will enable students to:

- Obtain a comprehensive accountancy and finance education embracing a range of contemporary developments in Accounting and Finance disciplines.
- Inculcate the best practices pertaining to the ethical issues and code of conduct of corporate concerns, corporate governance, compliance to the international and local financial reporting standards and disclosures.
- Develop focused approaches for identifying, analyzing and solving complex business problems.
- Appreciate frontier trends in the Accountancy profession.
- Explore research opportunities created by the dynamic global business environment.
- Enhance the reputation of the Department/ Faculty as a center for business excellence.

The programmes are designed to achieve the following objectives:

- To extend the advanced knowledge pertaining to Accounting and Finance disciplines.

- To impart students with moral qualities and progressive professional knowledge required to serve organizations operating under uncertainty.
- To embrace the applications of Information and Communication Technology to learn Accounting and Finance.
- To offer an opportunity for students to obtain a blended exposure to learning through eLearning and mLearning technology.
- To develop the Accounting and Finance profession by creating and stimulating a research culture.

Mode of Facilitation

The future direction of higher education is rapidly changing from the traditional mode of learning and much higher education institutions have increasingly embraced online education, and the number of students enrolled in online programs is rapidly rising in universities throughout the world. With response to these changes in enrolment demands, many countries, institutions, and organizations have been working on strategic plans to implement online education.

Having its visionary approach in this future direction, the DoA introduced a blended teaching and learning model coupled with eLearning and Mobile learning technologies for its Master program joining Microsoft Sri Lanka as the technological partner. Other than the traditional classroom sessions, this programme offers online assessments, tutorials and material sharing through the Post Graduate Learning Management System (PGLMS) of the University, and video conferencing, Zoom technology and discussion tools, etc. as teaching and learning techniques.

Duration and Medium of Instructions

The Master of Business Accounting (MBAcc) and Master of Business Finance (MBAFin) programmes are one-year postgraduate masters' degrees by course work with the option of leading to a two-year Master's degree and are conducted in English medium in a blended model of

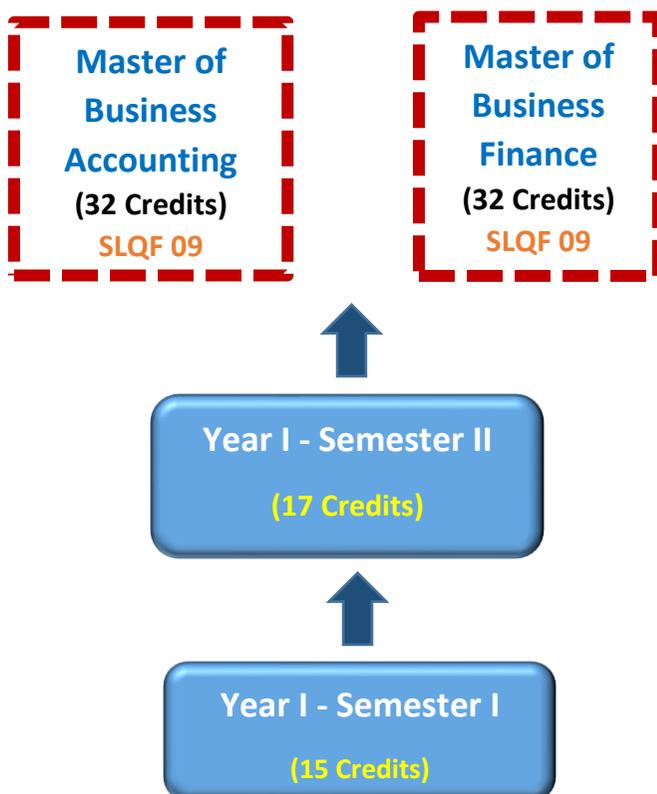
classroom and online teaching, learning and assessment. Students who successfully complete their first year are only eligible to enroll on the second year.

Programme Structure and Design

The Master of Business Accounting (MBAcc) and Master of Business Finance (MBAFin) programmes are structured on a semester basis. Candidates are eligible to obtain a Master of Business Accounting (SLQF 9 – Master's by course work) by accumulating 15 credits from common course units and 17 credits from the Accounting stream, a total of 32 credits by selecting the Accounting stream in the academic Year I.

Candidates are eligible to obtain a Master of Business Finance (SLQF 9 – Master's by course work) by accumulating 15 credits from common course units and 17 credits from Finance stream, a total of 32 credits by selecting the Finance stream in the academic Year I.

The design of the program is depicted below.



The structure of the course units and credit structure is depicted below.

Master of Business Accounting

Year I - Semester I:

Code	Subject	Status	Credits
MBUS 51013	Financial Reporting & Analysis	Core	3
MBUS 51023	Information Management	Core	3
MBUS 51033	Corporate Finance	Core	3
MBUS 51043	Management Accounting	Core	3
MBUS 51053	Business Statistics	Core	3
Total Credits – Semester I			15

Year I - Semester II:

	Subject	Status	Credits
MBUS 52063	Strategic Management	Core	3
MBAC 52015	Project in Accounting	Core	5
MBAC 52023	Business Reporting	Core	3
MBAC 52033	Auditing, Assurance and Business Ethics	Core	3
MBAC 52043	Corporate Taxation	Core	3
Total Credits – Semester II			17
Total Credits – Year I			32

Master of Business Finance

Year I - Semester I:

Code	Subject	Status	Credits
MBUS 51013	Financial Reporting & Analysis	Core	3
MBUS 51023	Information Management	Core	3
MBUS 51033	Corporate Finance	Core	3
MBUS 51043	Management Accounting	Core	3
MBUS 51053	Business Statistics	Core	3
Total Credits – Semester I			15

Year I - Semester II:

Code	Subject	Status	Credits
MBUS 52063	Strategic Management	Core	3
MBFN 52015	Project in Finance	Core	5
MBFN 52023	Advanced Corporate Finance	Core	3
MBFN 52033	Financial Modeling and Forecasting	Core	3
MBFN 52043	International Finance	Core	3
Total Credits – Semester II			17
Total Credits – Year I			32

Teaching Faculty

Internal Faculty

Head - Department of Accountancy

Professor D.K.Y. Abeywardhana

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Visiting Faculty

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Mr. Buddhika Jayasooriya

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Treasury Dealer - Bank of Ceylon Treasury Division

Mr. Kasun Ariyadasa

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ACMA (UK), CGMA, ACPM, CSM

Director Software Engineering-IFS Sri Lanka

Evaluation of Course Units

Students will be evaluated through continuous assessments, online examinations and the research dissertation and through the viva voce examination.

Further, students will be evaluated through continuous course work, practical examination (depending on the course unit), and an examination for each course unit. The method of overall testing of a course unit will be announced by the Department of Accountancy, at the commencement of each course unit by formal documentation.

Grading System

Marks obtained in respect of a course unit will be graded according to a ten-category system as follows:

Range of Marks	Grade	Grade Point Value
85 – 100	A+	4.00
70 – 84	A	4.00
65 – 69	A-	3.70
60 – 64	B+	3.30
55 – 59	B	3.00
50 – 54	B-	2.70
45 – 49	C+	2.30
40 – 44	C	2.00
35 – 39	C-	1.70
30 – 34	D+	1.30
25 – 29	D	1.00
00 – 24	E	0.00

Students should complete all course units that they have registered for and if they fail to produce valid reasons for not completing a particular course unit, a grade of 'E' will be given.

Re-sit Examination

A student who obtains a grade below B- in a particular course unit may re-sit the examination in respect of the course unit for the purpose of improving the grade; however, the best grade obtainable in this instance is a B-. Students who re-sit for a particular subject must pay the fees announced by the DoA.

Grade Point Average

Grade Point Average (GPA) is the credit-weighted arithmetic mean of the Grade Point Values, i.e., the GPA is determined by dividing the total credit-weighted Grade Point Value by the total number of credits. GPA shall be computed to the first decimal place.

By-Laws

By Laws published regarding the Postgraduate Degree Programmes by the Faculty of Graduate Studies, University of Kelaniya is applicable for the Master of Business Accounting Degree and Master of Business Finance Degree.

General Instructions for Students

- Carefully read the student handbook available on the web before starting your journey in the Master of Business program and understand the necessary academic requirement to complete your degree.
- All the subjects will be delivered online via Zoom online teaching platform. Students are encouraged to attend lectures online actively.
- You will be given an email account under the university domain (e.g.: yourid@pgstu.kln.ac.lk). All future correspondence will be communicated through emails.
- Physical Classroom attendance is also allowed for students, who are interested in classroom learning.
- Each subject will have continuous assessments and end semester online examinations to evaluate the course.
- Refer to the course outline uploaded to LMS at the beginning of the semester for assignment details and for submission dates of each subject.
- According to the above marks allocation, you are required to attend a minimum of 50% of lectures as online or physical classroom attendance to earn 5 marks.
- Further, you are encouraged to study the materials and videos uploaded and actively participate in the LMS activities of each subject. You are given 5 marks based on your LMS usage report available in the system.
- Cultivate a habit to visit your LMS pages regularly to update your course information and work accordingly.
- Continuous assessment calendar will be uploaded in LMS on the second week of the semester considering all subjects, the deadlines of continuous assessments will not be extended unless it is an unavoidable reason.
- Make sure whether you can meet the continuous assessments deadlines for smooth functioning of your studies, and it is advisable to continue your studies over the semester without waiting for the

study leave period of the last two weeks.

- During the last two weeks of the first semester, students are required to fill the online exam application form and apply for semester I exams.
- Further, students should select the degree path i.e., Master of Business Accounting or Master of Business Finance, which they are supposed to follow in the second semester by making your preference on the online information sheet available in the LMS during the last week of the first semester.
- Individual Lecturer evaluations will be taken from the students during the 7th week of the semester and at the end of the first semester. Relevant online forms will be available on the LMS page for each subject. Your genuine feedback will be paramount importance for the successful implementation of the second academic semester.

We wish you a successful academic year with the Master of Business programme.



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